

# REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

## Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March, 2019

### PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I. Income</b>					
a) Revenue from Operations	3,017.02	2,655.41	3,559.84	10,736.46	10,606.23
b) Other Income	51.72	105.78	75.05	444.01	213.93
<b>Total Income</b>	<b>3,068.74</b>	<b>2,761.19</b>	<b>3,634.89</b>	<b>11,180.47</b>	<b>10,820.16</b>
<b>II. Expenses</b>					
(a) Cost of materials consumed	1,517.81	1,599.54	1,533.36	6,234.00	5,123.44
(b) Purchase of stock-in-trade	31.14	72.79	61.71	211.21	218.23
(c) Purchases and Expenditure of Real Estate Development	13.29	7.88	180.38	185.76	654.09
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	341.86	(123.77)	5,568.06	(143.48)	5,630.23
(e) Property Capitalised during the year	-	-	(4,924.03)	-	(4,924.03)
(f) Excise Duty	-	-	-	-	204.09
(g) Employee benefits	252.30	242.65	244.13	998.56	956.13
(h) Job work Charges	297.80	315.23	303.79	1,183.23	1,048.54
(i) Finance Costs	6.67	10.45	49.90	56.18	154.29
(j) Depreciation and amortisation expenses	66.83	60.62	62.18	251.82	190.21
(k) Other expenses	344.34	360.56	219.01	1,195.35	867.38
<b>Total expenses</b>	<b>2,872.04</b>	<b>2,545.95</b>	<b>3,298.49</b>	<b>10,172.63</b>	<b>10,122.60</b>
<b>III. Profit / (Loss) before tax ( I - II )</b>	<b>196.70</b>	<b>215.24</b>	<b>336.40</b>	<b>1,007.84</b>	<b>697.56</b>
<b>IV. Tax Expenses / (Benefit)</b>					
(a) Current Tax / (Credit)	80.32	16.92	92.96	237.08	191.59
(b) Deferred Tax / (Credit)	(4.95)	3.60	(17.55)	0.98	(11.31)
<b>V. Net Profit / (Loss) after Tax ( III - IV )</b>	<b>121.33</b>	<b>194.72</b>	<b>260.99</b>	<b>769.78</b>	<b>517.28</b>
<b>VI. Other Comprehensive Income (Net of Tax)</b>	(9.14)	4.65	3.02	(9.40)	3.78
<b>VII. Total Comprehensive Income ( V + VI )</b>	<b>112.19</b>	<b>199.37</b>	<b>264.01</b>	<b>760.38</b>	<b>521.06</b>
<b>VIII. Paid-up Equity Share Capital ( Face Value - Rs.10/- each per share )</b>	<b>486.50</b>	<b>486.50</b>	<b>486.50</b>	<b>486.50</b>	<b>486.50</b>
<b>IX. Earnings per share</b>					
(1) Basic	2.49	4.00	5.36	15.82	10.63
(2) Diluted	2.49	4.00	5.36	15.82	10.63

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**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT**

( ₹ in Lakhs )

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Year to Date Figures for Current Period ended	Previous year ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1.</b>	<b><u>SEGMENT REVENUE</u></b> ( Sales / Income from )					
	a) Electrical Motors	595.76	582.61	498.58	2,216.89	1,862.14
	b) Instruments	2,403.72	2,103.79	2,172.11	8,449.93	7,192.79
	c) Real Estate	33.22	-	859.93	33.22	1,498.67
	d) Renewable Energy	30.38	20.33	62.47	215.09	165.51
	<b>TOTAL</b>	<b>3,063.08</b>	<b>2,706.73</b>	<b>3,593.09</b>	<b>10,915.13</b>	<b>10,719.11</b>
	<u>Less</u> : Inter Segment Revenue	46.06	51.32	33.25	178.67	112.88
	<b>Total Income</b>	<b>3,017.02</b>	<b>2,655.41</b>	<b>3,559.84</b>	<b>10,736.46</b>	<b>10,606.23</b>

<b>2.</b>	<b><u>SEGMENT RESULT</u></b> (Profit(+)/Loss(-) before tax & int. from each segment)					
	a) Electrical Motors	30.06	43.46	(8.68)	134.21	(101.07)
	b) Instruments	152.92	151.58	155.30	583.89	509.85
	c) Real Estate	(8.47)	5.78	236.82	(2.69)	375.39
	d) Renewable Energy	1.70	(4.60)	2.86	107.29	67.68
	e) Others	27.16	29.47	-	241.32	-
	<b>TOTAL</b>	<b>203.37</b>	<b>225.69</b>	<b>386.30</b>	<b>1,064.02</b>	<b>851.85</b>
	<u>Less</u> : Interest & Financial Charges	6.67	10.45	49.90	56.18	154.29
	<b>Profit before Taxation</b>	<b>196.70</b>	<b>215.24</b>	<b>336.40</b>	<b>1,007.84</b>	<b>697.56</b>

<b>3.</b>	<b><u>CAPITAL EMPLOYED</u></b> (Segment Assets - Segment Liabilities)					
	a) Electrical Motors	1,348.49	1,303.20	884.31	1,348.49	884.31
	b) Instruments	3,636.47	3,486.66	2,623.63	3,636.47	2,623.63
	c) Real Estate	200.49	206.22	22.57	200.49	22.57
	d) Renewable Energy	694.77	735.34	825.23	694.77	825.23
	e) Others	3,493.05	3,578.15	4,905.37	3,493.05	4,905.37
	<b>TOTAL</b>	<b>9,373.27</b>	<b>9,309.57</b>	<b>9,261.11</b>	<b>9,373.27</b>	<b>9,261.11</b>

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## PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Figures as at the end of current reporting Period 31.03.2019	Figures as at the end of current reporting Period 31.03.2018
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
Property, Plant and Equipment	2,032.19	2,064.61
Investment in Property	4,174.31	4,905.36
Intangible Assets	10.76	16.97
<b>Financial Assets</b>		
Non Current Investments	13.30	14.34
Others Financial Assets	45.20	18.05
Other Non Current Assets	123.20	113.07
<b>(2) Current Assets</b>		
Inventories	1,684.51	1,473.07
<b>Financial Assets</b>		
Trade receivables	3,596.85	3,844.96
Cash and cash equivalents	4.97	47.24
Bank Balances	103.50	21.76
Loans	60.00	-
Other Financial Assets	129.29	87.92
Current Tax Assets (Net)	181.60	174.88
<b>Total Assets</b>	<b>12,159.68</b>	<b>12,782.23</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	486.50	486.50
Other Equity	8,689.50	7,929.12
<b>Liabilities</b>		
<b>(1) Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
Long term Borrowings	1.56	635.02
Long term Provisions	73.18	78.32
Deferred tax liabilities (net)	182.02	184.26
Other non-current liabilities	233.91	261.37
<b>(2) Current Liabilities</b>		
<b>Financial Liabilities</b>		
Short Term Borrowings	465.74	1,193.80
Trade payables		
total outstanding dues of micro enterprises and small enterprises	249.50	424.51
total outstanding dues of creditors other than micro enterprises and small enterprises	385.46	428.64
Other financial liabilities	1,335.36	1,097.20
Other current liabilities	13.69	26.22
Short Term Provisions	43.26	37.27
<b>Total Equity and Liabilities</b>	<b>12,159.68</b>	<b>12,782.23</b>

**NOTES :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the year ended 31st March 2019 is not comparable with previous corresponding period figures.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 30th May 2019.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AC-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

(V. C. Saraf)

Chairman &amp; Managing Director